

Thereafter, the Chairman requested the Company Secretary to read the Auditors' Report.

The Company Secretary read the Auditors' Report. Thereafter, the floor was kept open for question answers. Some shareholders asked questions regarding working of the company, financials, future plans of the company for increasing the revenue. The Chairman replied to the same. Then the following business was taken up in the meeting :-

I. ORDINARY BUSINESS

Item No.1 To receive consider and adopt the audited Balance Sheet of the Company as at 31st March, 2012 and the Profit & Loss Account for the year ended on that date together with the Reports of the Auditors and Directors thereon.

Proposed by Shri Ashok Nakra, the President of India's nominee and seconded by Shri R.P. Tulsian, the following resolution was unanimously passed as an Ordinary Resolution by show of hands:-

“RESOLVED THAT the Balance Sheet of the Company as at 31st. March, 2012 and the Profit & Loss Account for the year ended on that date together with the Reports of the Auditors and Directors' thereon be and are hereby adopted”.

Item No.2(a) To appoint a Director in place of Shri Dr.Rajan Saxena, who retires by rotation and being eligible, offers for re-appointment.

Proposed by Shri J.N.Uppal and seconded by Shri V.N. Tandon, the following resolution was unanimously passed as an Ordinary Resolution by show of hands:-

“RESOLVED THAT Dr. Rajan Saxena, Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation as per the provisions of Companies Act, 1956.”